Asset Register

Scenario

ABC Suites (Pty) Ltd

"The importance of maintaining an accurate fixed asset register is sometimes overlooked by business. It not only assists with ensuring compliance is correctly reported but it can play a very valuable role in assisting businesses with short- and long-term planning. It also allows businesses to keep track of the book value of assets and their depreciation over time" – Mead Partners Chartered Accountants

The Challenge:

At ABC Suites, Asset Manager Chris Cross was doing his best to keep track of company assets—everything from laptops and furniture to vehicles and printers. But with records stored in spreadsheets and scattered folders, the asset verification process was slow, error-prone, and frustrating. When Finance needed to reconcile assets with purchase documents, the gaps and inconsistencies cost the team valuable time.

Chris knew that maintaining an accurate asset register wasn't just about compliance—it was essential for planning, budgeting, and protecting the company's investments. He needed a smarter way to manage assets that was structured, searchable, and scalable.

How ABC Suites uses epic:

Epic's **Asset Register** feature gave ABC Suites the clarity, control, and confidence to manage assets with precision.



- **Structured Categorisation**: Assets are now grouped into clear categories—like Computer Equipment, Furniture & Fittings, Land & Buildings, and more. Each entry includes key details: model, serial number, purchase date, supplier, invoice number, cost, warranty, and custom notes.

- **Document Uploads**: Supporting documents (e.g. invoices, warranties) are uploaded and stored against each

asset, making retrieval instant and audit prep effortless.

- **Live Asset Reports**: Chris can generate up-to-date asset reports at the click of a button—perfect for finance reviews, insurance updates, and board reporting.

- **Assessment Periods**: Assets are assessed based on customisable criteria like condition, usage, and estimated useful life. These assessments feed into comprehensive reports that support depreciation tracking and capital planning.

- **Audit-Ready Confidence**: With everything centralised and searchable, ABC Suites now meets compliance requirements with ease—and makes smarter decisions about asset replacement, maintenance, and investment.

The result? A professional-grade asset register that supports operational excellence, financial clarity, and strategic foresight.

"From spreadsheet chaos to structured control—Epic's Asset Register helped ABC Suites turn asset tracking into a strategic advantage."